

Shareholding Pattern

THERMAX LIMITED

General Information

Scrip code	500411
NSE Symbol	THERMAX
MSEI Symbol	NOTLISTED
ISIN	INE152A01029
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-06-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet																												
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X)As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialize form (XVIII)	
								No of Voting (XIV) Rights									Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg:X	Class eg:Y	Total																		
(A)	Promoter & Promoter Group	3	73855305			73855305	61.98%	73855305		73855305	61.98%				73855305	61.98%											73855305	
(B)	Public	91805	38799669			38799669	32.56%	38799669		38799669	32.56%				38799669	32.56%											38701293	
(C)	Non Promoter-Non Public	49	6501326			6501326		6501326		6501326	5.46%				6501326												6501326	
(C1)	Shares underlying DRs																											
(C2)	Shares held by Employee Trusts	49	6501326			6501326	5.46%	6501326		6501326	5.46%				6501326	5.46%											6501326	
	Total	91857	119156300			119156300	100.00%	119156300		119156300	100.00%				119156300	100.00%											119057924	

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non- Disposal Undertaking (XV)		Other encumbrances if any (XVI)		
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)
											Class eg:X	Class eg:Y	Total															
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																											
(1)	Indian																											
(a)	Individuals/Hindu undivided Family				1	6000			6000	0.01%	6000		6000	0.01%					6000	0.01%								
	PHEROZ N PUDUMJEE				1	6000			6000	0.01%	6000		6000	0.01%					6000	0.01%								
	MEHER PUDUMJEE				0	0			0	0.00%	0		0	0.00%					0	0.00%								
	ARNAVAZ ROHINTON AGA				0	0			0	0.00%	0		0	0.00%					0	0.00%								
	ZAHAAN PHEROZ PUDUMJEE				0	0			0	0.00%	0		0	0.00%					0	0.00%								
	LEA PUDUMJEE				0	0			0	0.00%	0		0	0.00%					0	0.00%								
	MEHER P. SETHNA				0	0			0	0.00%	0		0	0.00%					0	0.00%								
	KHORSHED KAVAS BHARUCHA				0	0			0	0.00%	0		0	0.00%					0	0.00%								
(b)	Central Government/ State Government(s)																											
(c)	Financial Institutions/ Banks																											
(d)	Any Other (specify)				2	73849305			73849305	61.98%	73849305		73849305	61.98%					73849305	61.98%								
	RDA HOLDINGS PRIVATE LTD	Bodies Corporate			1	64328500			64328500	53.99%	64328500		64328500	53.99%					64328500	53.99%								
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	Bodies Corporate			1	9520805			9520805	7.99%	9520805		9520805	7.99%					9520805	7.99%								
	SHAKTI SUSTAINABLE ENERGY FOUNDATION	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								
	SOCOMP SOLUTIONS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								
	LAZARA CAPITAL ADVISORS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								
	MEPHEZALEA ASSET SERVICES LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								
	LAZARA INVESTMENT SERVICES LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%					0	0.00%								
	Sub-Total (A)(1)				3	73855305			73855305	61.98%	73855305		73855305	61.98%					73855305	61.98%								

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrance: if any (XVI)		
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % o total Shares held (b)
											Class eg:X	Class eg:Y	Total															
(2)	Foreign																											
(a)	Individuals (NonResident Individuals/ Foreign Individuals)				0	0			0	0.00%	0		0	0.00%				0	0.00%									
	JAMSDHED A. BHATENA				0	0			0	0.00%	0		0	0.00%				0	0.00%									
	DARAYUS A. BHATENA				0	0			0	0.00%	0		0	0.00%				0	0.00%									
(b)	Government																											
(c)	Institutions																											
(d)	Foreign Portfolio Investor																											
(e)	Any Other (specify)				0	0			0	0.00%	0		0	0.00%				0	0.00%									
	RDA INVESTMENTS SINGAPORE PTE. LTD.	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%				0	0.00%									
	Sub-Total (A)(2)																											
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				3	73855305			73855305	61.98%	73855305		73855305	61.98%				73855305	61.98%									
B	Table III - Statement showing shareholding pattern of the Public shareholder																											
(1)	Institutions (Domestic)																											
(a)	Mutual Funds				29	15318328			15318328	12.86%	15318328		15318328	12.86%				15318328	12.86%									
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK NIFTY MIDC				1	2189944			2189944	1.84%	2189944		2189944	1.84%				2189944	1.84%									
	SBI NIFTY MIDCAP 150 MOMENTUM 50 ETF				1	7183731			7183731	6.03%	7183731		7183731	6.03%				7183731	6.03%									
(b)	Venture Capital Funds																											
(c)	Alternate Investment Funds				26	331922			331922	0.28%	331922		331922	0.28%				331922	0.28%									
(d)	Banks																											
(e)	Insurance Companies				17	2481282			2481282	2.08%	2481282		2481282	2.08%				2481282	2.08%									
	SBI LIFE INSURANCE CO. LTD				1	1303780			1303780	1.09%	1303780		1303780	1.09%				1303780	1.09%									
(f)	Provident Funds/ Pension Funds																											
(g)	Asset reconstruction companies																											
(h)	Sovereign Wealth Funds																											
(i)	NBFCs registered with RBI				2	225			225	0.00%	225		225	0.00%				225	0.00%									
(j)	Other Financial Institutions																											

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrance: if any (XVI)			
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % o total Shares held (b)	
											Class eg:X	Class eg:Y	Total																
(k)	Any Other (specify)																												
	Sub-Total (B)(1)				74	18131757			18131757	15.22%	18131757		18131757	15.22%					18131757	15.22%									
(2)	Institutions (Foreign)																												
(a)	Foreign Direct Investment																												
(b)	Foreign Venture Capital Investors																												
(c)	Sovereign Wealth Funds																												
(d)	Foreign Portfolio Investors Category I				206	13406247			13406247	11.25%	13406247		13406247	11.25%					13406247	11.25%									
	NALANDA INDIA EQUITY FUND LIMITED				1	6118073			6118073	5.13%	6118073		6118073	5.13%					6118073	5.13%									
(e)	Foreign Portfolio Investors Category II				14	251712			251712	0.21%	251712		251712	0.21%					251712	0.21%									
(f)	Overseas Depositories (holding DRs) (balancing figure)																												
(g)	Any Other (specify)																												
	Sub-Total (B)(2)				220	13657959			13657959	11.46%	13657959		13657959	11.46%					13657959	11.46%									
(3)	Central Government / State Government(s)																												
(a)	Central Government / President of India																												
(b)	State Government / Governor																												
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																												
	Sub-Total (B)(3)																												
(4)	Non-institutions																												
(a)	Associate companies / Subsidiaries																												
(b)	Directors and their relatives (excluding independent directors and nominee directors)				1	2869			2869	0.00%	2869		2869	0.00%					2869	0.00%									
(c)	Key Managerial Personnel				1	2783			2783	0.00%	2783		2783	0.00%					2783	0.00%									
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and																												

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrance: if any (XVI)			
											No of Voting (XIV) Rights									Total as a % of Total Voting rights	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % of total Shares held (b)	No.(a)	As a % o total Shares held (b)	
											Class eg:X	Class eg:Y	Total																
	Promoter Group' category))																												
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'																												
(f)	Investor Education and Protection Fund (IEPF)				1	140758			140758	0.12%	140758		140758	0.12%					140758	0.12%									
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs				85301	5462897			5462897	4.58%	5462897		5462897	4.58%					5462897	4.58%									
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs				3	377086			377086	0.32%	377086		377086	0.32%					377086	0.32%									
(i)	Non Resident Indians (NRIs)				3779	474246			474246	0.40%	474246		474246	0.40%					474246	0.40%									
(j)	Foreign Nationals																												
(k)	Foreign Companies																												
(l)	Bodies Corporate				883	424644			424644	0.36%	424644		424644	0.36%					424644	0.36%									
(m)	Any Other (specify)				1542	124670			124670	0.10%	124670		124670	0.10%					124670	0.10%									
		Clearing Members	Category		5	4133			4133	0.00%	4133		4133	0.00%					4133	0.00%									
		HUF	Category		1532	118195			118195	0.10%	118195		118195	0.10%					118195	0.10%									
		Trusts	Category		5	2342			2342	0.00%	2342		2342	0.00%					2342	0.00%									
	Sub-Total (B)(4)				91511	7009953			7009953	5.88%	7009953		7009953	5.88%					7009953	5.88%									
	(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				91805	38799669			38799669	32.56%	38799669		38799669	32.56%					38799669	32.56%									
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																												
(1)	Custodian/DR Holder - Name of DR Holders (If Available)																												
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021				49	6501326			6501326	5.46%	6501326		6501326	5.46%					6501326	5.46%									
	JASMEET BHATIA				1	2866136			2866136	2.41%	2866136		2866136	2.41%					2866136	2.41%									
	Total NonPromoter-Non Public				49	6501326			6501326		6501326		6501326	5.46%					6501326										

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos,shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No.of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No.of shares on fully dilited basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareholding , as a % assuming full conversion of convertible securities(as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of(A+B+C2)	Number of Locked in shares (XIII))		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrance: if any (XVI)			
											No of Voting (XIV) Rights										Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
											Class eg:X	Class eg:Y	Total																	
	Shareholding (C)= (C)(1)+(C) (2)																													
	Total (A+B+C2)				91857	119156300	0	0	119156300	100.00%	119156300	0	119156300	100.00%	0	0	0	0	119156300	100.00%	0	0%	0	0%	0	0%	0	0%	0	0%
	Total (A+B+C)				91857	119156300			119156300	100.00%	119156300		119156300	100.00%					119156300	100.00%										
Disclosure of notes on shareholding pattern																														
Disclosure of notes in case of promoter holding in dematerialised form is less than 100 percentage																														
Disclosure of notes in case of public share holding is less than 25 percentage																														
Disclosure of notes on shareholding pattern for company remarks explanatory																														

Significant Beneficial Owners

Searial No.	Details of the SBO				Details of the registered owner				Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	Passport No, in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Name	Passport No, in case of a foreign national	Nationality	Nationality(Applicable in case of Any other is selected)	Whether by virtue of:					
									Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Meher Pudumjee		United Kingdom		RDA Holdings Private Limited		India		53.99%			No	No	13-10-2014
2	Pheroze Pudumjee		United Kingdom		RDA Holdings Private Limited		India		53.99%			No	No	13-10-2014
3	Arnavaz Aga		India		RDA Holdings Private Limited		India		53.99%			No	No	13-10-2014
4	Meher Pudumjee		United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99%			No	No	23-09-2014
5	Pheroze Pudumjee		United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99%			No	No	23-09-2014
6	Arnavaz Aga		India		ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99%			No	No	23-09-2014
7	Pheroze Pudumjee		United Kingdom		Pheroze Pudumjee		United Kingdom		0.01%			No	No	04-04-2016

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	11.59%
As on the end of previous 1st quarter	100.00%	11.36%
As on the end of previous 2nd quarter	100.00%	12.45%
As on the end of previous 3rd quarter	100.00%	13.53%
As on the end of previous 4th quarter	100.00%	16.09%